

Kotak Mahindra Bank Limited

Registered Office : 27 BKC, C 27, G Block, Bandra Complex, Bandra (E), Mumbai - 400 051, Corporate Identity No.L65110MH1985PLC038137, Branch Office,at Kotak Mahindra Bank Ltd., Kotak House, 22, M.G.Road, Bangalore - 560 001

[REFER PROVISO TO RULE 8(6)]

APPENDIX-IV-A

E-AUCTION SALE NOTICE FOR SALE IMMOVABLE PROPERTIES

E-Auction Cum Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Properties/Property mortgaged/charged to the Secured Creditor, the Symbolic/Physical Possession of which has been taken by the Authorised Officer of Kotak Mahindra Bank Limited, (Secured Creditor/Kotak Mahindra Bank Limited) will be Sold on **"AS IS WHERE IS"**, **AS IS WHAT IS"** and **"WHATEVER THERE"** is on **20.01.2023** for recovery of Bank dues of ₹.4,52,73,126.65/- (Rupees: Four Crore Fifty two Lakh Seventy Three Thousand One Hundred Twenty Three and Paisa Sixty Five Only) as on 28-09-2022 due and payable to the Secured Creditor in addition to Interest, Costs and charges at contractual rate to the Secured Creditor from **1. Ravishankar L 2. Mrs. Rakha 3. M/s Sadashiva Traders 4. M/s Kalasa Traders** All residing at : Door No. 131, Police Layout, Sardar Vallababai Patel Nagar, 2nd Stage, T.Narasipura Road, Mysore- 570021.

Short description of Immovable Properties/Property with known encumbrances and certain terms of the sale:-

Loan Account No.	Name of the Borrower / Co- Borrower(s) /Guarantor (S)	Demand Notice Amount and Date	Reserve Price (RP)	EMD (10% of RP) and Last Date	Inspection Date & Time	Date of Auction & Time	Total Out Standing	Known Encumbrances, If Any,		
LAP17792422 LAP17821172 LAP17841440 (CRN 47507218).	1. Ravishankar L 2. Mrs. Rakha 3. M/s Sadashiva Traders 4. M/s Kalasa Traders	₹. Rs.3,11,79,260.37/- (Rupees Three Crore Eleven Lakhs Seventy Nine Thousand Two Hundred Sixty and Paisa Thirty Seven Only) dated 09.04.2020	₹.1,23,05,925 (Rupees One Crore Twenty Three Lakh Five Thousand Nine Hundred Twenty Five	₹. 12,30,592/- (Rupees Twelve Lakh Thirty Thousand Five Hundred Ninety Two Only) on or before 19.01.2023 ^:00 PM	On 12 & 13.01,2023 Form 11.30 A.M to 3.30 P.M	On 20.01.2023 At 02.00 P.M Onwads	₹.4,52,73,126.65/- (Rupees: Four Crore Fifty two Lakh Seventy Three Thousand One Hundred Twenty Three and Paisa Sixty Five Only) as on 28-09- 2022.	Nil		
Details of the Immovable Properties/Property		All that piece and parcel of House Property No.131, Police Layout, 2 nd Stage, Lalitadripura, Varuna Hobli, N Village, Mysore Taluk, admeasuring East to West 60-00 feet and North to South 40-00 feet, bounded on:- East : Road West: Property No.110 and 111 North: Property No. 130 South: Property No. 132								
				Reserve Price (RP)		EMD (of RP) and Date	10% Last			
				₹.40,05,000/- Lakh Five The		rty ₹.4,00,5 (Rupees Four I Five Hundree Only) c before .01.2023	d n or			

Details of the	kshmi l	building, bes	ide old								
Immovable	Santhepet, Devaraja Mohalla, Mysore city, admeasuring East to West 11.06+12.00/2 00 feet and North to South 15-00										
Properties/Property	feet, Bounded on:- East: Property No.8 West: Property No.6 North: Common Passage South: Private Property										
		Reserve	EMD (10% of								
		Price (RP)	RP)								
			and Last Date								
		₹.2,02,50,000/-	₹. 20,25,000/-								
		(Rupees Two Crore	(Rupees Twenty								
		Two Lakh Fifty	Lakh Twenty								
		Thousand Only)	Five Thousand								
			Only) on or								
			before								
			.01.2023								
Details of the	All that piece and parcel of property No.34, in A-Block, situated at APMC Yard, Bandipalya Market Yard, Kasaba Hobli,										
Immovable	Mysore Taluk, admeasuring East to West 100-00 Feet and North to South 30-00 feet bounded on:- East : 24 Mts Road										
Properties/Property											
	West: Site No. 21										
	North: Site No. 33 South : Site No. 35										

The Auction will be conducted online through the Bank's approved Service provider M/s C1 India Private Limited, at their web Portal **www.bankeauctions.com**.

The Authorised Officer shall have absolute discretion to cancel the e-auction at any point of time, without assigning any reason.

For detailed terms and conditions of E-Auction sale tender document containing online e-auction Bid Form, Declaration etc, Please refer to the link provided in <u>www.bankeauctions.com &</u> <u>https://auctions.kotak.com/properties/auction-notices/ or Contact Sesha Srinivasan</u> (9916855444)Mr. Karun B (+91 9686812683), Mr. Sirdhar B , Mobile- (+91 9738413007).

Date: 04-01-2023

Place: BANGALORE

Authorised Officer